



Combat Drugs Limited

Regd. Off: 4th Floor, Plot No. 94,
Sagar Society, Road No.2,
Banjara Hills, Hyderabad – 500 034
D.L.No.TG/15/04/2016-14766 /14767

Works: 9-109/9, Plot No.112,
Road No. 14, Gayatri Nagar,
Bouduppall, Hyd - 500039, T.S
CIN No.L24230TG1986PLC006781

Ph: (+91)-40-48536100
Url: www.combatdrugs.in
Email: info@combatdrugs.in
GST: 36AAACC8372L1ZB

08/11/2019

To,
The General Manager
Department of Corporate Services - CRD
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Dear Sir,

Sub: Outcome of Board Meeting - Update

With reference to the captioned subject and further to the outcome of our Board meeting of 4th November, 2019, we wish to inform you that the Board of Directors at their just concluded meeting today ie; 8th November, 2019, decided and approved the following:

1. Approved and Signed the Final Notice of 33rd Annual General Meeting and Directors Report along with annexures by the Directors of the Company.
2. Considered and Approved the Valuation Report of the Merchant Banker for the acquisition of the target company and the further issue and allotment of Equity Shares (of upto 21,00,000 Equity shares of Rs.10/- each at a premium of Rs.30/- each (i.e; at Rs.40/- including premium) for consideration other than cash, on Preferential basis (vide swap of shares) as per SEBI (ICDR) Regulations, 2018 or at a price determined as per the SEBI Preferential Issue Guidelines as on relevant date, whichever is higher, subject to Shareholder approval and any other applicable rules / regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities to the Shareholders of the target company.

We kindly request you to take the above said on record.

Thanking You,
Yours Sincerely,
For **COMBAT DRUGS LIMITED**

Kumar Raghavan
**COMPANY SECRETARY &
COMPLIANCE OFFICER**

