

04/04/2020

To,
The General Manager
Department of Corporate Services – CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001.

Sir,

Ref: Qtrly Compliance - Non Applicability of the Regulation of Corporate Governance
Sub: Non Applicability Certificate for Quarter ended 31st March, 2020

This is to inform that the Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the company “Decipher Labs Limited” (“the company”) as the paid up share capital and the net worth were less than Ten Crores and Twenty Five Crores, respectively as on 31st March, 2019.

The Paid up capital of the company stood at Rs.800.00 Lakhs (Rupees Eight Crores Only) and the Net Worth at Rs.249.70 Lakhs (Two Crore Forty Nine Lakhs Seventy Thousand Only), as on the last day of the previous Financial Year ie; 31st March, 2019.

Therefore, as per the Gazette notification issued by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide Notification dated 02nd September, 2015, the compliance with the Corporate Governance provisions as specified in the regulations and clauses is Not applicable to the company, for the Quarter ended 31st March, 2020, as the company does not have a paid up Equity Share Capital exceeding Rupees Ten Crore and net worth exceeding Rupees Twenty Five Crore, as on the last day of the previous financial year ie; 31st March, 2019.

This is for your information and records.

Thanking You,
Yours Sincerely,
For **DECIPHER LABS LIMITED**



Kumar Raghavan
**COMPANY SECRETARY &
COMPLIANCE OFFICER**

