

03/01/2022

To,
The General Manager
Department of Corporate Services – CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street,Mumbai 400 001.

Sir,

Ref: Qtrly Compliance - Non Applicability of the Regulation of Corporate Governance
Sub: Non Applicability Certificate for Quarter ended 31st December, 2021

This is to inform that the Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the company “Decipher Labs Limited” (“the company”) as the paid up share capital of the company is 10,10,00,000 but the net worth is less than Twenty Five Crores, respectively as on 31st March, 2021.

The Paid up capital of the company stood at Rs.1010.00 Lakhs (Rupees Ten Crores Ten Lakhs Only) and the Net Worth at Rs.1116.13 Lakhs (Eleven Crore Sixteen Lakhs Thirteen Thousand Only), as on the last day of the previous Financial Year ie; 31st March, 2021.

Therefore, as per the Gazette notification issued by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide Notification dated 02nd September, 2015, the compliance with the Corporate Governance provisions as specified in the regulations and clauses is Not applicable to the company, for the Quarter ended 31st December, 2021 as the company does not meet the second criteria of having a net worth exceeding Rupees Twenty Five Crore, as on the last day of the previous financial year ie; 31st March, 2021 even though the paid up Equity Share Capital is exceeding Rupees Ten Crore.

In view of the above and as per Reg. 15(2) of SEBI (LODR) Regulations 2015, Corporate Governance under regulation 27(2) of SEBI (LODR) Regulations 2015 is not applicable to our Company. The company will comply with the Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as and when the company meets both the criteria as stated and the same become applicable to the company.

This is for your information and records.

Thanking You,
Yours Sincerely,
For **DECIPHER LABS LIMITED**



Kumar Raghavan
**COMPANY SECRETARY &
COMPLIANCE OFFICER**

