

To,  
**BSE Limited**  
P. J. Towers, Dalal Street  
Mumbai - 400001

Date: 13.07.2022

Dear Sir/ Madam,

Sub: Compliance for the quarter ended 30.06.2022 under Regulation 27(2)(a) of SEBI (LODR) Regulations, 2015

This is to inform that the Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the company "Decipher Labs Limited" ("the company") as the paid-up share capital of the company is 10,10,00,000 but the net-worth is less than Twenty-Five Crores, as on 31<sup>st</sup> March, 2022. The Paid-up capital of the company stood at Rs.1010.00 Lakhs (Rupees Ten Crores Ten Lakhs Only) and the Net Worth at Rs.1152.14 Lakhs (Eleven Crore Fifty-Two Lakhs Fourteen Thousand Only), as on the last day of the previous Financial Year i.e.; 31<sup>st</sup> March, 2022. Therefore, as per the Gazette notification issued by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide Notification dated 02<sup>nd</sup> September, 2015, the compliance with the Corporate Governance provisions as specified in the regulations and clauses is Not applicable to the company, for the Quarter ended 30<sup>th</sup> June, 2022 as the company does not meet the second criteria of having a net-worth exceeding Rupees Twenty Five Crore, as on the last day of the previous financial year i.e. 31<sup>st</sup> March, 2022 even though the paid up Equity Share Capital is exceeding Rupees Ten Crore.

In view of the above and as per Reg. 15(2) of SEBI (LODR) Regulations 2015, Corporate Governance under regulation 27(2) of SEBI (LODR) Regulations 2015 is not applicable to our Company. The company will comply with the Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as and when the company meets both the criteria as stated and the same become applicable to the company.

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,  
**For Decipher Labs Limited**



**Megha Agarwal**  
**Company Secretary and Compliance Officer**

