



Combat Drugs Limited

Regd. Off: 4th Floor, Plot No. 94,
Sagar Society, Road No.2,
Banjara Hills, Hyderabad – 500 034
D.L.No.TG/15/04/2016-14766 /14767

Works: 9-109/9, Plot No.112,
Road No. 14, Gayatri Nagar,
Bouduppal, Hyd - 500039, T.S
CIN No.L24230TG1986PLC006781

Ph: (+91)-40-48536100
Url: www.combatdrugs.in
Email: info@combatdrugs.in
GST:36AAACC8372L1ZB

25/05/2018

To,
The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001

Dear Sir,

Sub: Incorporation of Wholly Owned Subsidiary in India

With reference to the subject captioned above, this is to inform that the company has incorporated a Wholly Owned subsidiary by the name “ICP Solutions Private Limited” (CIN No.: U72500TG2018PTC124743) on 25th April, 2018, in Telangana, India.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are provided hereunder:

Particulars	Details
Name of the Target Entity, details in brief such as size, turnover, etc	ICP SOLUTIONS PVT LTD Authorised & Paid up Capital: Rs.1,00,000/- (10,000 shares of Rs.10/- each at par) Turnover: Nil (Newly Incorporated)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	It is a Wholly Owned Subsidiary of the Company. The Promoter / Promoter Group have no other interest in the entity.
Industry to which the entity being acquired	Information Technology / Service Industry
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In line with the business development, diversification and expansion plans of the Company, the newly formed subsidiary “ICP Solutions Private Limited” will operate in the wide field of Information Technology

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Brief details of any government or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of acquisition;	Newly Incorporated Entity
Nature of Consideration – whether cash consideration or share swap and details of the same;	N.A Equity investment in New Incorporated entity.
Cost of acquisition or the price at which the shares are acquired;	At Face Value of Rs.10/- per Equity Share
Percentage of Shareholding / control acquired and/or number of Shares acquired	It is a Wholly owned Subsidiary of the company Combat Drugs Limited wherein 9,990 Shares ie; 99.90% is directly held by the company and 10 Shares ie; 0.10% is held through nominee Mr. Sushant Mohan Lal to meet the requirement of two shareholders.
Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (inbrief);	ICP Solutions Private Limited is a private limited company, incorporated under the Companies Act, 2013 on 25.05.2018

This is for your information and records, meeting the disclosure requirements as per Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

For **COMBAT DRUGS LIMITED**

Sushant Mohan Lal
DIRECTOR

